



## Cosec software is essential tool throughout business lifecycle

It was at an industry exhibition that the Founder of a growing Lancashire firm of accountants met the team from Inform Direct and saw a demonstration of its award-winning company secretarial software.

Martin Horton, Founder of Rivington Accounts based in Chorley, who set up the practice says: "This was the first time I had come across a package that could help our firm comply with company secretarial requirements on behalf of our clients – throughout the business lifecycle.

"After seeing the Inform Direct team demonstrate the software, we agreed to the no obligation free trial and quickly saw the benefits it could deliver to our practice. We had no problem taking this to the next stage and signing up as a client!

### Cosec through business lifecycle

"As a practice of ten people, we provide a broad range of accountancy services to clients: bookkeeping, payroll, management reporting support and compliance including company secretarial.

"We look after all sizes of business too, from SMEs to much larger companies, some of which are located in our area and some in other parts of the UK.

"Recently we introduced a new way of categorising our client base in order to target relevant advice, deliver support and provide added value. We identified seven stages of the business lifecycle: Starting, Running, Struggling, Growing, Buying, Selling and Retiring.

"In focusing on these points in the journey, we also found that Inform Direct's cosec services support every stage – from forming a company through to officer and shareholder changes – and ensuring everything is correctly captured to meet Companies House requirements.

"The software makes it really quick to process standard transactions such as confirmation statements, share transfers and dividend payments. We also value the fact it will support any client scenario that arises. Recently, for example, we've satisfied mortgages, managed dividend waivers and processed share splits, capital reductions and other bespoke changes to share capital.

### Reassurance

"Previously we had managed company secretarial work in-house with spreadsheets and workflow management packages.

"Using Inform Direct not only saves time but also provides reassurance at a glance that we are keeping to deadlines and we appreciate the direct link it provides with Companies House. It's also very intuitive and easy to use, making company secretarial work much more straightforward.

"When we first signed up, getting started went without any problems, but having the knowledgeable support team at Inform Direct has always been very helpful if we need additional assistance.

### Added value

"From a client's perspective it also makes us appear more professional as a practice, with printed documents that look good and are so easy to produce from the templates provided. We create over 1,000 compliant documents a year at the touch of a button.

"Several years on, we continue to find Inform Direct a great piece of software and one we use every day in our practice for clients at all stages of their business journey."